**Scenario Worksheet**

**Directions: Determine what each person and each company will pay.**

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| **Case #1**  James has the following insurance:  ***Blue Cross Blue Shield Insurance Company***  Includes:   * Basic health insurance (hospitalization, surgical, outpatient coverage, also known as physician expense) * Major medical insurance with prescription coverage ($10 generic for a 30 day supply, no coverage for brand name if there is generic available)   Excludes:   * Vision and Dental Coverage   Insurance includes a $250 deductible, 80/20 co-insurance, $3,500 out-of-pocket. | **Case #2**  Leslie has the following insurance:  ***Meritain Insurance Company***  Includes:   * Basic health insurance ($25 co-pay for office visits, $50 for emergency room visits followed by the deductible and co-insurance requirement) * Major medical insurance with prescription coverage ($15 generic and $30 for brand name prescriptions for a 30 day supply)   Excludes:   * Vision and dental coverage   Insurance includes a $500 deductible, 80/20 co-insurance, $2,500 out-of-pocket. |
| James had the following bills throughout the year:  **Jan**: Annual physical and office visit ($300)  **April:** Skateboarding Accident ($40,250), generic pain  prescription ($68)  **May**: Physical Therapy (8 times at $70 a  visit) | Leslie has the following bills throughout the year:  **Jan:** Office visit for sore throat ($100), prescription, brand name  ($189)  **April:** Office visit and allergy shot ($145)  **May:** Annual eye exam ($145), replace broken eye glasses  ($350)  **June:** Teeth cleaned ($155)  **July:** Emergency Room visit: broken arm, x-rays, surgeon’s fee,  cast, etc. ($8,000)  **Aug:** Office visit to remove cast ($165)  **Dec:** Teeth cleaned ($155) |
| **Case #3**  Eric has the following health insurance:  ***Aetna Insurance Company***  Includes:   * Basic health insurance ($15 co-pay for office visits, $30 for emergency room visits) * Major medical insurance with prescription coverage ($10 generic and $40 for brand name prescriptions for a 30 day supply, 90-day mail order option for $20) * Dental policy that covers two cleanings a year * Vision coverage that covers one eye exam and $150 for glasses or contacts every other year   Insurance includes a $250 deductible, 80/20 co-insurance, $2,000 out-of-pocket. | **Case #4**  Samantha has the following health insurance:  ***Healthchoice Insurance Company***  Includes:   * Basic health insurance ($25 co-pay for office visits, $50 for emergency room visits followed by the co-insurance requirement) * Major medical insurance with a prescription coverage ($15 generic and $30 for brand name prescriptions for a 30 day supply or $30 for mail-order 90 day generic supply and $60 for a brand name 90 day supply)   Excludes:   * Vision and dental coverage   Insurance includes a $1,000 deductible, 70/30 co-insurance, $5,000 out-of-pocket. |
| Eric had the following bills throughout the year:  **Jan:** Teeth cleaned ($145)  **Mar:** Annual physical and office visit ($300)  **Jun:** Appendectomy ($5,000)  **July:** Teeth cleaned ($145)  **Aug:** Eye exam ($145) and contact lenses ($200). She did not  get glasses or contacts last year.  **Sept:** Office visit ($100)  She has ongoing prescriptions of birth control ($200) every 3 months and a generic blood pressure medicine ($80) every 3 months which she orders by mail. | Samantha had the following bills throughout the year:  **Feb**: Teeth cleaned ($155)  **Apr**: Annual physical and office visit ($300)  **May**: Office visit ($100)  **Sept**: Teeth cleaned ($155)  **Oct**: Vision check ($145) and new glasses ($350)  **Nov**: Sore throat, office visit ($100); prescription, generic ($35)  **Dec**: Major skiing accident, hospitalization with intensive care,  etc. ($300,000) |

**Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Complete the spreadsheets in Google Docs. Print out your spreadsheets and attached the questions below on top.**

**Questions:**

**1. By looking at their insurance plans not their expenses, which insurance plan is the best and which is the worse?**

**2. Which plans probably has the cheapest premium and which has the highest premium?**

**3. What are two things that Leslie should do differently next year?**

**4. If taking on vision and dental insurance is only $25.00 a month before taxes, should the people who do not have medical and vision insurance sign up for the insurance? Why?**

**5. Why is the out-of-pocket important for policyholders?**

**6. Who met their out-of-pocket?**

**7. Why is there different co-pays for generic and brand-name prescription drugs?**

**8. Why do you think there is an ER co-pay?**

**9. Looking at these people, they had unusual situations that happened to them in a given year. However, if next year they did not have an unusual situation, who do you think would use their insurance the most? Does that person have good enough coverage to meet their ongoing insurance needs?**

**10. After looking at these people, how does medical insurance and their medical costs mean to you when preparing your financial plan and budget?**